Saskatchewan Ministry of Agriculture

FACTSHEET

STATISTICS

Policy Branch, 3085 Albert Street, Regina, SK S4S 0B1 306-787-5956 www.agriculture.gov.sk.ca

12.06
2014.05.27

Realized Net Farm Income, 2013

Based on the information received from Statistics Canada, **Saskatchewan's** 2013 realized net farm income is estimated at $2.7 billion, up $264 million from $2.4 billion in 2012. Saskatchewan accounted for 40 per cent of Canada's realized net farm income in 2013, up from 35 per cent in 2012.

The realized net income of farm businesses in **Canada** was $6.6 billion, down $103 million, compared to the value in 2012. Both operating costs and receipts saw increases.

Saskatchewan 2013 farm cash receipts are $12.2 billion, up three per cent from $11.8 billion in 2012, and exceeding $9.0 billion for the sixth consecutive year:

- Crop receipts increased 12 per cent to $9.6 billion. Strong prices for grains and oilseeds and higher production played a major role in the increase in crop revenues.
- Livestock revenues increased 13 per cent to $1.9 billion, also mainly as a result of higher prices.
- Program payments during 2013 decreased 31 per cent to $0.7 billion, compared to 2012.

Saskatchewan 2013 farm gross operating expenses rose $36.8 million (0.5 per cent) to $8.1 billion, from the 2012 value. Crop insurance payments and fertilizer expenses accounted for much of the rise.

Realized Net Farm Income	2013	2012	13/12 % change
	$ '000		
Newfoundland	10 898	6 714	162
P.E.I.	64 588	52 265	124
Nova Scotia	51 800	43 796	118
New Brunswick	78 609	44 087	178
Quebec	1 113 507	1 273 151	87
Ontario	1 207 123	1 626 395	74
Manitoba	736 545	206 971	356
Saskatchewan	**2 651 533**	**2 387 107**	111
Alberta	853 227	1 183 558	72
British Columbia	- 146 687	- 99 439	n.c.
Canada	**6 621 131**	**6 724 604**	98

n.c. not calculated

Saskatchewan Farm Cash Receipts	2013	2012	13/12
	$ '000		%
Wheat, excluding durum	1 988 109	1 607 412	124
Wheat, excluding durum, CWB	132 339	316 637	42
Durum	1 024 596	782 239	131
Durum, CWB	135 846	275 082	49
Oats	288 492	249 873	115
Barley	327 803	330 860	99
Barley, CWB	19 740	31 546	63
Deferred Payments	-1 122 343	-1 225 880	92
Liquidation of deferred payments	1 226 301	1 040 531	118
Rye	17 779	21 838	81
Flaxseed	234 378	195 392	120
Canola	3 578 546	4 055 860	88
Potatoes	26 119	33 666	78
Greenhouse Vegetables	1 244	1 211	103
Other Vegetables	2 303	1 843	125
Tree Fruits	391	229	
Strawberries	225	186	121
Total small fruits	923	782	
Floriculture; Nursery; Sod	24 413	26 619	92
Mustard Seed	72 271	60 971	119
Lentils	808 689	596 034	136
Canary Seed	82 767	70 721	117
Dry Peas	592 630	558 586	106
Chick Peas	35 495	32 815	108
Forage; Grass Seed	21 261	16 577	128
Hay; Clover	19 354	23 761	81
Forest Products	1 892	1 775	107
Christmas Trees	598	567	
Other	59 278	56 467	105
Total Crops	**9 620 257**	**9 164 014**	105
Cattle	838 246	719 659	116
Calves	348 008	294 504	118
Hogs	288 112	264 531	109
Sheep	x	x	
Lambs	5 365	8 848	61
Dairy Products	174 440	170 282	102
Hens; Chickens	97 563	92 635	105
Turkeys	12 956	12 855	101
Hatcheries	167	139	120
Eggs for Consumption	40 230	38 106	106
Honey	37 606	33 444	112
Miscellaneous Livestock	59 648	52 926	113
Total Livestock	**1 902 480**	**1 688 101**	113
NISA Payments			
AgriInvest	126 594	120 692	105
Agri-Stability	181 800	290 843	63
Crop Insurance	253 489	368 847	69
Private Hail Insurance	80 857	158 700	51
Other Payments	12 063	9 718	124
Total Payments	**654 803**	**948 800**	69
Total Receipts	**12 177 540**	**11 800 915**	103

Source: Statistics Canada

Saskatchewan Farm Operating Expenses

Gross Operating Expenses	2013	2012	13/12
	$ '000		%
Property Taxes	144 173	141 070	102
Cash Rent	442 101	409 353	108
Share Rent	150 548	129 671	116
Cash Wages & Room and Board	463 442	447 770	104
Interest	401 171	374 763	107
Repairs to Buildings & Fences	123 211	122 112	101
Electricity	110 420	105 162	105
Telephone	62 006	61 090	101
Heating Fuel	28 549	27 989	102
Machinery Fuel	715 185	701 162	102
Machinery Repairs and Other	594 399	588 514	101
Business Insurance	132 913	130 052	102
Custom Work	368 407	350 864	105
Crop & Hail Insurance	471 462	450 395	105
Fertilizer & Lime	1 524 907	1 750 754	87
Pesticides	997 088	972 769	102
Commercial Seed	524 776	501 698	105
Irrigation	2 727	2 711	101
Twine, Wire and Containers	22 988	22 428	102
Commercial Feed	317 067	291 690	109
Livestock & Poultry Purchases	145 198	137 085	106
Artificial Insemination & Veterinary Fees	66 872	65 241	102
Legal and Accounting Fees	177 855	171 841	103
Other	127 382	121 897	104
Total Expenses	**8 114 849**	**8 078 080**	100
Total Rebates			
Net Operating Expenses	**8 114 849**	**8 078 080**	100

Saskatchewan Farm Depreciation	2013	2012	13/14
	$ '000		%
Building Depreciation	190 462	183 754	104
Machinery Depreciation	1 225 574	1 156 895	106
Total Depreciation	**1 416 035**	**1 340 649**	106

Saskatchewan Farm Income	2013	2012	13/14
	$ '000		%
total crops	9 620 257	9 164 014	105
+ total livestock	1 902 480	1 688 101	113
+ total payments	654 803	948 800	69
= Total Receipts	**12 177 540**	**11 800 915**	103
+ rebates			
- gross operating expenses	8 114 849	8 078 080	100
= NET CASH INCOME	**4 062 691**	**3 722 835**	109
+ income in kind	4 877	4 921	99
- depreciation	1 416 035	1 340 649	106
= REALIZED NET INCOME	**2 651 533**	**2 387 107**	111